

## 402 SCOPE OF REGULATIONS

These regulations shall govern the grant of authority to and the management, administration and conduct of *trust, other fiduciary business and investment management activities* (as these terms are defined in Sec. 403) of banks.

The regulations are divided into three (3) Sub-Parts where:

- a. *Trust and Other Fiduciary Business* shall apply to banks authorized to engage in trust and other fiduciary business including investment management activities;
- b. *Investment Management Activities* shall apply to banks without trust authority but with authority to engage in investment management activities; and
- c. *General Provisions* shall apply to both.