

## **422 ORGANIZATION AND MANAGEMENT**

The provisions of Sec. 412 (except *Confirmation of the appointment/designation of trust officer and independent professional*) shall govern the organization and management of banks without trust license which are engaged in investment management activities only. The following terms shall, however, be used:

- a. *Investment management activities, in lieu of trust and other fiduciary business;*
- b. *Investment management accounts, in lieu of trust and other fiduciary accounts;*
- c. *Investment management committee, in lieu of trust committee;*
- d. *Investment management officer, in lieu of trust officer; and*
- e. *Investment management department, in lieu of trust department.*