

## CERTIFICATE OF COMPLIANCE ON THE PROVISIONS OF HOUSING MICROFINANCE LOAN

**(Appendix to Sec. 314)**

\_\_\_\_\_  
(Name of Bank)

We, \_\_\_\_\_, President (or officer of equivalent rank) and \_\_\_\_\_, Compliance Officer, of (Name of Bank), hereby certify that the following requirements on the offering of housing microfinance loan, as prescribed under Sec. 314 are complied with:

1. At least two (2) years of implementing a sustainable microfinance program;
2. A housing microfinance product manual incorporating the prescribed product characteristics/features;
3. Appropriate risk management system for housing microfinance loan product;
4. Prudential requirements, to wit:
  - a. CAMELS Rating of at least “3” and Management rating of at least “3”;
  - b. Capital adequacy ratio (CAR) of not lower than twelve percent (12%);
  - c. No major supervisory concern that may warrant initiation of Prompt Corrective Action (PCA) under existing regulations; and
  - d. No arrearages on microfinance borrowings.

\_\_\_\_\_  
(Name of President or officer of equivalent rank)

\_\_\_\_\_  
(Name of Compliance Officer)

SUBSCRIBED AND SWORN to before me, this \_\_\_\_ day of \_\_\_\_\_, affiants exhibiting to me their Community Tax Certificate as follows:

Name

Community Tax Cert. No

Date/Place Issued

NOTARY PUBLIC

Doc. No.: \_\_\_\_\_

Page No.: \_\_\_\_\_

Book No.: \_\_\_\_\_

Series of \_\_\_\_\_

*(Circular 817 dated 06 November 2013)*