

BANGKO SENTRAL ISSUANCES ON MINIMUM CAPITALIZATION OF BANKS
(Appendix to Sec. 121)

| Bank Classification | Circular No. 156 19 March 1998 (end-1999) Minimum Capital for All Banks | Circular No. 257 15 August 2000 Minimum Capital for All Banks | Circular No. 696 29 October 2010 Minimum Capital for RBs | Circular No. 715 4 March 2011 Minimum Capital for TBs |
|---|--|---|--|---|
| Universal Banks | 4.95 billion | 4.95 billion | 4.95 billion | 4.95 billion |
| Commercial Banks | 2.40 billion | 2.40 billion | 2.40 billion | 2.40 billion |
| Rural Banks (Existing) | | | | |
| Within Metro Manila | 26.00 million | 26.00 million | 26.00 million | 26.00 million |
| Cities of Cebu and Davao | 13.00 million | 13.00 million | 13.00 million | 13.00 million |
| 1st/2nd/3rd class cities & 1st class municipalities | 6.50 million | 6.50 million | 6.50 million | 6.50 million |
| 4th/5th/6th class cities & 2nd/3rd/4th class municipalities | 3.90 million | 3.90 million | 3.90 million | 3.90 million |
| 5th and 6th class municipalities | 2.60 million | 2.60 million | 2.60 million | 2.60 million |
| Rural Banks (New Entrants and under certain conditions) ² | | | | |
| Within Metro Manila | 32.00 million | 26.00 million | 100.00 million | 100.00 million |
| Cities of Cebu and Davao | 16.00 million | 13.00 million | 50.00 million | 50.00 million |
| All Other Cities | | | 25.00 million | 25.00 million |
| 1st/2nd/3rd class cities & 1st class municipalities | 8.00 million | 6.50 million | | |
| 1st to 4th class municipalities | | | 10.00 million | 10.00 million |
| 4th/5th/6th class cities & 2nd/3rd/4th class municipalities | 4.80 million | 3.90 million | | |
| 5th and 6th class municipalities | 3.20 million | 2.60 million | 5.00 million | 5.00 million |
| Thrift Banks (Existing) with head office in: | | | | |
| Metro Manila | 325.00 million | 325.00 million | 325.00 million | 325.00 million |
| Outside Metro Manila | 52.00 million | 52.00 million | 52.00 million | 52.00 million |
| Thrift Banks (New Entrants and under certain conditions) ³ | | | | |
| Metro Manila | 400.00 million | 325.00 million | 325.00 million | 1.00 billion |
| Cities of Cebu and Davao | | | | 500.00 million |

| | | | | |
|----------------------|---------------|---------------|---------------|----------------|
| Outside Metro Manila | 64.00 million | 52.00 million | 52.00 million | 250.00 million |
| Cooperative Banks | | | 10.00 million | 10.00 million |

Footnotes

1. Circular No. 156 – Applicable to new bank entry
2. Circular No. 257 – Applicable to new bank entry
3. Circular Nos. 696 and 715 – Applicable (a) upon establishment of a new bank, (b) upon conversion of an existing bank from a lower to a higher category bank and vice versa, (c) upon relocation of the head office of a TB/RB in an area of higher classification, and (d) when majority of an RB's total assets and/or majority of its total deposit liabilities are regularly accounted for by branches located in areas of higher classification. The minimum capital shall also be required for the grant of the following special banking functions: (i) quasi-banking functions for TBs (ii) trust and other fiduciary business for U/KBs and TBs (iii) limited trust for TBs and RBs/Coop Banks (iv) FCDU/EFCDU (v) issuance of foreign LCs for TBs (vi) acceptance of demand deposit and NOW accounts for TBs and RBs/Coop banks, and (vii) acting as third party securities custodian/registry.