

**BANGKO SENTRAL ISSUANCES ON MINIMUM CAPITALIZATION OF BANKS**  
**(Appendix to Sec. 121)**

Bank Classification	Circular No. 156 19 March 1998 (end-1999) Minimum Capital for All Banks	Circular No. 257 15 August 2000 Minimum Capital for All Banks	Circular No. 696 29 October 2010 Minimum Capital for RBs	Circular No. 715 4 March 2011 Minimum Capital for TBs
Universal Banks	4.95 billion	4.95 billion	4.95 billion	4.95 billion
Commercial Banks	2.40 billion	2.40 billion	2.40 billion	2.40 billion
Rural Banks (Existing)				
Within Metro Manila	26.00 million	26.00 million	26.00 million	26.00 million
Cities of Cebu and Davao	13.00 million	13.00 million	13.00 million	13.00 million
1st/2nd/3rd class cities & 1st class municipalities	6.50 million	6.50 million	6.50 million	6.50 million
4th/5th/6th class cities & 2nd/3rd/4th class municipalities	3.90 million	3.90 million	3.90 million	3.90 million
5th and 6th class municipalities	2.60 million	2.60 million	2.60 million	2.60 million
Rural Banks (New Entrants and under certain conditions) <sup>2</sup>				
Within Metro Manila	32.00 million	26.00 million	100.00 million	100.00 million
Cities of Cebu and Davao	16.00 million	13.00 million	50.00 million	50.00 million
All Other Cities			25.00 million	25.00 million
1st/2nd/3rd class cities & 1st class municipalities	8.00 million	6.50 million		
1st to 4th class municipalities			10.00 million	10.00 million
4th/5th/6th class cities & 2nd/3rd/4th class municipalities	4.80 million	3.90 million		
5th and 6th class municipalities	3.20 million	2.60 million	5.00 million	5.00 million
Thrift Banks (Existing) with head office in:				
Metro Manila	325.00 million	325.00 million	325.00 million	325.00 million
Outside Metro Manila	52.00 million	52.00 million	52.00 million	52.00 million
Thrift Banks (New Entrants and under certain conditions) <sup>3</sup>				
Metro Manila	400.00 million	325.00 million	325.00 million	1.00 billion
Cities of Cebu and Davao				500.00 million

Outside Metro Manila	64.00 million	52.00 million	52.00 million	250.00 million
Cooperative Banks			10.00 million	10.00 million

## Footnotes

1. Circular No. 156 – Applicable to new bank entry
2. Circular No. 257 – Applicable to new bank entry
3. Circular Nos. 696 and 715 – Applicable (a) upon establishment of a new bank, (b) upon conversion of an existing bank from a lower to a higher category bank and vice versa, (c) upon relocation of the head office of a TB/RB in an area of higher classification, and (d) when majority of an RB's total assets and/or majority of its total deposit liabilities are regularly accounted for by branches located in areas of higher classification. The minimum capital shall also be required for the grant of the following special banking functions: (i) quasi-banking functions for TBs (ii) trust and other fiduciary business for U/KBs and TBs (iii) limited trust for TBs and RBs/Coop Banks (iv) FCDU/EFCDU (v) issuance of foreign LCs for TBs (vi) acceptance of demand deposit and NOW accounts for TBs and RBs/Coop banks, and (vii) acting as third party securities custodian/registry.