

**LIST OF NON-ALLIED UNDERTAKING WHERE UBs MAY INVEST IN EQUITIES<sup>1</sup>**  
**(Appendix to Sec. 376-A)**

PSIC CODE	DESCRIPTION
MAJOR GROUP	GROUP
	<b>I. Agriculture (Major Division 1)</b>
	<i>A. Agricultural crops production (Division 11)</i>
111	Palay production
112	Corn production
113	Vegetable production, including root and tuber crops
114	Fruits and nuts (excluding coconut) production
115	Coconut production, including copra making in the farm
116	Sugarcane production, including muscovado sugar in the farm
117	Fiber crops production
118	Other agricultural crops production
	<i>B. Production of livestock, poultry and other animals (Division 12)</i>
121	Livestock and livestock products
122	Poultry and poultry products
123	Raising of other animals, including their products
	<i>C. Agricultural services (Division 13)</i>
130	Agricultural services
	<b>II. Fishery and Forestry (Major Division 2)</b>
	<i>A. Fishery (Division 14)</i>
141	Ocean (offshore) and coastal fishing
142	Inland fishing
143	Operation of fish farms
149	Other fishery activities
	<i>B. Forestry (Division 15)</i>
159	Other forestry activities (operation of forest tree nurseries; planting, replanting and conservation of forests; gathering of uncultivated forest materials; establishments primarily engaged in providing forestry services on a fee or contract basis)
	<b>III. Mining and Quarrying (Major Division 3)</b>
	<i>A. Metallic ore mining (Division 21)</i>
211	Gold ore mining
212	Other precious metal ore mining

213	Copper ore mining
214	Nickel ore mining
215	Chromite ore mining
216	Iron ore mining
217	Other base metal ore mining
	<i>B. Non-metallic mining and quarrying (Division 22)</i>
221	Coal mining
222	Exploration and production of crude petroleum and natural gas
223	Stone quarrying, clay and sand pits
229	Other non-metallic mining and quarrying
	<b>IV. Manufacturing (Major Division 4)</b>
	<i>A. Manufacture of food (Division 31)</i>
311-312	Food manufacturing
	<i>B. Textile, wearing apparel and leather industries (Division 32)</i>
321	Manufacture of textiles
322	Manufacture of wearing apparel, except footwear Manufacture of leather and leather products, leather substitutes, and fur, except footwear & wearing apparel
324	Manufacture of footwear, except rubber, plastic or wood footwear
	<i>C. Manufacture of paper and paper products; printing and publishing (Division 34)</i>
341	Manufacture of paper and paper products
342	Printing, publishing and allied industries
	<i>D. Manufacture of chemicals and chemical, petroleum, coal rubber and plastic products (Division 35)</i>
351	Manufacture of industrial chemicals
352	Manufacture of other chemical products
353	Petroleum refineries
354	Manufacture of miscellaneous products of petroleum and coal
355	Manufacture of rubber products
356	Manufacture of plastic products not elsewhere classified
	<i>E. Manufacture of non-metallic mineral products, except products of petroleum and coal (Division 36)</i>
361	Manufacture of pottery, china and earthenware
362	Manufacture of glass and glass products
363	Manufacture of cement
369	Manufacture of other non-metallic mineral products
	<i>F. Basic metal industries (Division 37)</i>

371	Iron and steel basic industries
372	Non-ferrous metal basic industries
	<i>G. Manufacture of fabricated metal products, machinery and equipment (Division 38)</i>
381	Manufacture of fabricated metal products, except machinery and equipment and furniture and fixtures primarily of metal
382	Manufacture of machinery except electrical
383	Manufacture of electrical machinery apparatus, appliances and supplies
384	Manufacture of transport equipment
385	Manufacture of professional and scientific and measuring and controlling equipment not elsewhere classified, and of photographic and optical instruments
386	Manufacture and repair of furniture and fixtures primarily of metal
	<i>H. Other manufacturing industries (Division 39)</i>
390	Other manufacturing industries
	<b>V. Electricity, Gas and Water (Major Division 5)</b>
	<i>A. Electricity (Division 41)</i>
411	Generating and distributing electricity
412	Distributing electricity to consumers
	<i>B. Gas and steam (Division 42)</i>
421	Gas manufacture and distribution through systems
422	Steam heat and power plants
	<i>C. Waterworks and supply (Division 43)</i>
430	Waterworks and supply
	<b>VI. Construction (Major Division 6)</b>
501	General building construction
502	General engineering construction
503	Special trade construction
	<b>VII. Wholesale Trade and Retail Trade Repair of MV Motorcycles and Personal and Household Goods (Major Division 7)</b>
	<i>A. Wholesale trade (Division 61)</i>
619	Wholesale trade not elsewhere classified Merchandise brokers, general merchants, importers and exporters
	<b>VIII. Transport, Storage and Communication (Major Division 8)</b>
	<i>A. Transportation services (Division 71)</i>
711	Railway transport
712	Road passenger and freight transport
713	Water transport
714	Air transport

719	Services allied to transport
	<i>B. Communication (Division 73)</i>
731	Mail and express services
732	Telephone services
733	Telegraph services
739	Communication services, non-essential commodities
	<b>IX. Financial Intermediation (Major Division 9)</b>
	<b>X. Real Estate, Renting and Business Activities (Major Division 10)</b>
	<b>XI. Public Ad and Defense; Compulsory Social Security (Major Division 11)</b>
	<b>XII. Education (Major Division 12)</b>
	<b>XIII. Health and Social Work (Major Division 13)</b>
	<b>XIV. Other Community, Social, and Personal Service Activities (Major Division 14)</b>
	<i>A. Other social and related community services (Division 95)</i>
951	Research and scientific institutions
	<b>XV. Private Households with Employed Persons (Major Division 15)</b>
	<b>XVI. Extra- Territorial Organizations and Bodies (Major Division 16)</b>
	<b>XVII. Restaurant and Hotels (Major Division 17)</b>
981	Restaurants, cafes and other eating and drinking places
982	Hotel, motels and other lodging places, non-essential commodities

## Footnotes

1. For purposes of identifying the classification of a certain enterprise or undertaking, the industrial groupings in the 1977 Philippine Standard Industrial Classification (PSIC) list shall be followed.