

FORMAT OF CERTIFICATION ON COMPLIANCE WITH RULES AND REGULATIONS ON THE RECLASSIFICATION OF REAL AND OTHER PROPERTIES ACQUIRED (ROPA) TO BANK PREMISES, FURNITURE, FIXTURE AND EQUIPMENT
(Appendix to Sec. 109 on Bank Premises and Other Fixed Assets)

Annex A

**Deadline within five (5) banking days
from date of reclassification**

CERTIFICATION ON COMPLIANCE WITH RULES AND REGULATIONS ON THE RECLASSIFICATION OF REAL AND OTHER PROPERTIES ACQUIRED (ROPA) TO BANK PREMISES, FURNITURE, FIXTURE AND EQUIPMENT

(Name of Bank)

I hereby certify that the reclassification of Real and Other Properties Acquired (ROPA) to Bank Premises, Furniture, Fixture and Equipment was made in accordance with the provisions of Sec. 109, in particular, I certify that:

1. The reclassification, which involves the property(ies) described in Schedule 1 was duly authorized by (name of bank)'s board of directors, in a (specify whether regular/special meeting of the board) held on (specify date of board meeting) for the purpose stated therein;
2. The approval of said reclassification was manifested in a resolution passed by the board of directors of (name of bank) during the meeting, a certified true copy of which is attached as Annex A. Said resolution of the board of directors, along with the supporting records and documents involving the reclassified ROPA account, shall be made available for inspection by Bangko Sentral examiners;
3. Only such acquired asset or a portion thereof, that will be (i) immediately used, or (ii) ready and available for use within a two (2)-year period from the date of reclassification (in case of ROPA earmarked for future use) was reclassified to Bank Premises, Furniture, Fixture and Equipment;
4. ROPA reclassified to Bank Premises, Furniture, Fixture and Equipment was recorded at its net carrying amount where the amounts booked as cost, accumulated depreciation and allowance for losses for bank premises, furniture, fixture and equipment corresponds to the balance of these accounts under ROPA at the time of reclassification. As such no gains/(losses) were recognized in our books from such reclassification; and

5. The reclassification did not cause the bank to exceed the prescribed ceiling on investment in real estate and improvements thereon, including bank equipment, under Sec. 109, as shown below.

Description	Before Reclassification	After Reclassification
Ratio of bank's investment in real estate and improvements thereon, including bank equipment, to net worth		

Signature above Printed Name
President/Officer of Equivalent Rank

Date _____

SUBSCRIBED and SWORN to before me, this day of , affiant exhibiting his Community Tax Certificate as indicated below:

Name

Community Tax
Certificate No.

Date/Place of Issue

Notary Public

