

CERTIFICATE OF ASSIGNMENT WITH RECOURSE

Serial No. _____

Original

(Name of Bank)

**CERTIFICATE OF ASSIGNMENT WITH
RECOURSE**

Issue Date : _____, 20__

FOR AND IN CONSIDERATION OF PESOS _____ (P_____)

_____ hereby assigns, conveys, and transfers with recourse
(Name of Assignor)

to _____ the debt of _____
(Name of Assignee) (Name of Principal Debtor)

to the Assignor, specifically described as follows:

(Description of Securities)

Principal Debtor/s	Serial Number/s	Maturity Date/s	Face Value	Interest/Yield
			P _____	P _____
			_____	_____
		TOTAL	P _____	P _____

CONFORME:

(Signature of Assignee)

Duly Authorized Officer

NOT INSURED WITH THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)

TERMS & CONDITIONS OF CERTIFICATE OF ASSIGNMENT WITH RECOURSE

CERTIFICATE OF ASSIGNMENT WITH RECOURSE

1. *No Pretermination*

Assignor shall not pay nor repurchase subject security/ies before the maturity date thereof.

2. *Liquidated Damages*

In case of default, Assignor shall be liable, in addition to interest, for liquidated damages of (amount or %), plus attorney's fees of (amount or %) and costs of collection in case of suit.

3. *Delivery/Custody of Securities*

Physically delivered to Assignee

Evidenced by Custodian Receipt No. _____ dated _____ issued by _____.

4. *Separate Stipulations*

This Agreement is subject to the terms and conditions of __(describe document)__ dated _____, executed by __(name of party/ies)__ and made an integral part hereof.