

CERTIFICATE OF ASSIGNMENT WITH RECOURSE

Serial No. \_\_\_\_\_

**Original**

\_\_\_\_\_  
(Name of Bank)

**CERTIFICATE OF ASSIGNMENT WITH  
RECOURSE**

Issue Date : \_\_\_\_\_, 20\_\_

FOR AND IN CONSIDERATION OF PESOS \_\_\_\_\_ (P\_\_\_\_\_)

\_\_\_\_\_ hereby assigns, conveys, and transfers with recourse  
(Name of Assignor)

to \_\_\_\_\_ the debt of \_\_\_\_\_  
(Name of Assignee) (Name of Principal Debtor)

to the Assignor, specifically described as follows:

**(Description of Securities)**

| Principal Debtor/s | Serial Number/s | Maturity Date/s | Face Value | Interest/Yield |
|--------------------|-----------------|-----------------|------------|----------------|
|                    |                 |                 | P _____    | P _____        |
|                    |                 |                 | _____      | _____          |
|                    |                 | TOTAL           | P _____    | P _____        |

CONFORME:

\_\_\_\_\_  
(Signature of Assignee)

\_\_\_\_\_  
Duly Authorized Officer

NOT INSURED WITH THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)

**TERMS & CONDITIONS OF CERTIFICATE OF ASSIGNMENT WITH RECOURSE**

CERTIFICATE OF ASSIGNMENT WITH RECOURSE

1. *No Pretermination*

Assignor shall not pay nor repurchase subject security/ies before the maturity date thereof.

2. *Liquidated Damages*

In case of default, Assignor shall be liable, in addition to interest, for liquidated damages of (amount or %), plus attorney's fees of (amount or %) and costs of collection in case of suit.

3. *Delivery/Custody of Securities*

Physically delivered to Assignee

Evidenced by Custodian Receipt No. \_\_\_\_\_ dated \_\_\_\_\_ issued by \_\_\_\_\_.

4. *Separate Stipulations*

This Agreement is subject to the terms and conditions of \_\_(describe document)\_\_ dated \_\_\_\_\_, executed by \_\_(name of party/ies)\_\_ and made an integral part hereof.