

CERTIFICATE OF ASSIGNMENT WITH RECOURSE

Serial No. _____

Original

(Name of Bank)

CERTIFICATE OF ASSIGNMENT WITH RECOURSE

Issue Date : _____, 20__

FOR AND IN CONSIDERATION OF PESOS _____ (P _____),

_____ hereby assigns, conveys, and transfers
(Name of Assignor)

with recourse to _____ the debt of _____
(Name of Assignee) (Name of Principal Debtor)

to the Assignor, specifically described as follows:

(Description of Securities)

Principal Debtor/s	Serial Number/s	Maturity Date/s	Face Value	Interest/Yield
			P _____	P _____
			_____	_____
		TOTAL	P _____	P _____

and Assignor hereby undertakes to pay, jointly and severally with the Principal Debtor, the face value of, and the interest/yield on, said debt securities. This assignment shall be subject to the terms and conditions on the reverse side hereof.

CONFORME:

(Signature of Vendee)

Duly Authorized Officer

NOT INSURED WITH THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)

TERMS & CONDITIONS OF CERTIFICATE OF ASSIGNMENT WITH RECOURSE

1. *No Pretermination*

Assignor shall not pay nor repurchase subject security/ies before the maturity date thereof.

2. *Liquidated Damages*

In case of default, Assignor shall be liable, in addition to interest, for liquidated damages of (amount or %), plus attorney's fees of (amount or %) and costs of collection in case of suit.

3. *Delivery/Custody of Securities*

() Physically delivered to payee

() Evidenced by Custodian Receipt No. _____ dated _____ issued by _____.

4. *Separate Stipulations*

() This Agreement is subject to the terms and conditions of __(describe document)__ dated _____, executed by __(name of party/ies)__ and made an integral part hereof.