

Serial No. \_\_\_\_\_

**Original**

\_\_\_\_\_  
(Name of Bank)

**REPURCHASE AGREEMENT**

Issue Date : \_\_\_\_\_, 20\_\_

Maturity Date : \_\_\_\_\_, 20\_\_

FOR AND IN CONSIDERATION OF PESOS \_\_\_\_\_ (P \_\_\_\_\_)

Vendor, \_\_\_\_\_, hereby sells, transfers and conveys in favour of  
(Name of Issuer/Vendor)

Vendee, \_\_\_\_\_, the security(ies) described below, it being  
(Name of Vendee)

mutually agreed upon that the same shall be resold by Vendee and repurchased by Vendor on the repurchase date indicated above at the price of PESOS \_\_\_\_\_ (P \_\_\_\_\_), subject to the terms and conditions stated on the reverse side hereof.

**(Description of Securities)**

Principal Debtor/s	Serial Number/s	Maturity Date/s	Face Value	Interest/Yield
			P _____	P _____
			_____	_____
		TOTAL	P _____	P _____

CONFORME:

\_\_\_\_\_  
(Signature of Vendee)

\_\_\_\_\_  
Duly Authorized Officer

NOT INSURED WITH THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)

**TERMS AND CONDITIONS OF A REPURCHASE AGREEMENT**

1. *Computation of Yield*

Yield is hereby stipulated/computed at \_\_\_\_ % per annum, compounded  
( ) monthly ( ) quarterly ( ) semi-annually ( ) Others.

2. *No Pretermination*

Vendor shall not repurchase subject security/ies before the repurchase date stipulated on the face of this document.

3. *Liquidated Damages*

In case of default, the Vendor shall be liable, in addition to stipulated yield, for liquidated damages of \_(amount or %)\_, plus attorney's fees of \_(amount or %)\_ and costs of collection in case of suit.

4. *Renewal*

- ( ) No automatic renewal
- ( ) Automatic renewal under the following terms:

\_\_\_\_\_

\_\_\_\_\_

5. *Delivery/Custody of Securities*

- ( ) Physically delivered to Payee
- ( ) Evidenced by Custodian Receipt No. \_\_\_\_\_ dated \_\_\_\_\_ issued by \_\_\_\_\_.

6. *Substitution of Securities*

- ( ) Not acceptable to Payee
- ( ) Acceptable to Payee, however, actual substitution shall be with prior written consent of payee

7. *Separate Stipulations*

## REPURCHASE AGREEMENT

( ) This Agreement is subject to the terms and conditions of \_\_(describe document)\_\_ dated \_\_\_\_\_, executed by \_(name of party/ies)\_ and made an integral part hereof.

**Page 4**